



**ANNUAL AND QUARTERLY FINANCIAL  
INFORMATION**

**FOR THE FOURTH QUARTER ENDED**

**April 30, 2021**

Memorial Healthcare System Disclosure Representative:

David M. Smith

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## **Important Information**

In accordance with undertakings of the South Broward Hospital District d/b/a Memorial Healthcare System (the “Issuer”), regarding secondary market disclosure made pursuant to SEC Rule 15c2-12(b)(5)(i), by various continuing disclosure certificates, attached is the quarterly financial information (hereinafter collectively called the “Fiscal Quarter Information”) and operating data for the Fiscal quarter ended April 30, 2021. All of the information provided herein is unaudited.

The provision of this information is not intended as an offer to sell any securities. It is provided solely to comply with the contractual undertakings made by the Issuer with respect to certain outstanding obligations of the Issuer, which contractual undertakings require the provision of limited financial information and operating data with respect to the Issuer. It is not intended to be and is not an update of all of the information included in the Issuer’s prior Official Statements. Other events may have occurred since the date of the Issuer’s prior Official Statements which might be material to investors in the Issuer’s bonds including, without limitation, changes in regulation of the healthcare industry and certain other risk factors. No representation is made as to whether any such other events have occurred with respect to the Issuer or its outstanding debt that might be material or important to owners of the Issuer’s outstanding debt. No representation is made as to the materiality or completeness of the Fiscal Quarter Information. No representation is made that the Fiscal Quarter Information is indicative of financial or operating results of the Issuer since the end of the last fiscal year or of future financial or operating results.

In connection with the sale of each bond issue, the Issuer delivered Official Statements. Capitalized terms used herein shall have the meanings ascribed to such terms in the applicable Official Statement.

This report may contain, in part, estimates and matters of opinion which are not intended as statements of fact, and no representation is made as to the correctness of such estimates and opinions, or that they will be realized. The information and any expression of opinion contained herein are subject to change without notice, and the delivery of this report will not, under any circumstances, create any implication that there has been no change in the affairs of the Issuer or other matters described.

This report may contain additional information that is not required to be provided under the terms of the continuing disclosure undertakings entered into by the Issuer. Any such additional information is provided on a voluntary basis and may be excluded from future reports without notice.

### **Information about COVID Relief Funds**

As of April 30, 2021, the Issuer has received a total of \$183.2 million from the Public Health and Social Services Emergency Fund (the “Provider Relief Fund”) established under the Coronavirus Aid, Relief, and Economic Security Act (CARES Act), \$40.2 million of which was recognized in the twelve months ended April 30, 2020 and \$143.0 million in the twelve months ended April 30, 2021. Recipients of such funds agree to certain terms and conditions that require compliance with reporting requirements specified by the Secretary of the Department of Health and Human Services (“DHHS”). Among other things, health care providers that receive Provider Relief Fund payments in excess of their health care related expenses and lost revenues attributable to COVID-19 must repay the excess payments. DHHS guidance and/or clarifications concerning COVID-19 stimulus programs, including reporting, recordkeeping and repayment requirements, have been published and revised and may be further revised from time to time. The Issuer also recognized \$5.0 million in recoveries from business interruption insurance and \$4.4 million in other grants and reimbursements for the twelve months ended April 30, 2021. The COVID-19 relief funds recognized for the fourth quarter and twelve months ended April 30, 2021 and 2020 are shown as part of non-operating revenue in the Statements of Revenue and Expenses and Changes in Net Position contained in this report.

The Issuer also received funding through the Accelerated and Advanced Payment Program from Medicare in the amount of approximately \$106.7 million. The program currently requires that Centers for Medicare and Medicaid recoup the accelerated payments by withholding future Medicare fee-for-service payments for claims, which began in April 2021. The remaining balance to recoup is included as a liability (with a corresponding amount included in current assets) in the Combined Balance Sheets contained in this report.

**South Broward Hospital District  
d/b/a Memorial Healthcare System**

**Combined Balance Sheets  
In Thousands**

	<b>April 30,</b>	
	2021	2020
<b>Assets and Deferred Outflows of Resources</b>		
Current assets:		
Cash and cash equivalents	\$ 137,950	\$ 276,620
Investments	2,410,499	2,064,364
Patient accounts receivable, net of estimated uncollectibles	278,849	191,588
Inventories	52,693	41,681
Other current assets	70,337	79,183
Restricted assets:		
Under indenture agreements for debt service	25,248	25,026
Total current assets	2,975,576	2,678,462
Noncurrent assets:		
Designated investments for employee disability	20,169	20,181
Investments restricted under self-insurance agreements	48,295	47,424
Capital assets, net	938,677	886,394
Other assets	28,114	44,517
Total assets	4,010,831	3,676,978
Deferred outflows of resources:		
Deferred outflows – pension related items	76,714	50,297
Loss on defeasance, net	18,574	19,849
Total deferred outflows of resources	95,288	70,146
Total assets and deferred outflows of resources	\$ 4,106,119	\$ 3,747,124
<b>Liabilities, Deferred Inflows of Resources and Net Position</b>		
Current liabilities:		
Accounts payable and accrued expenses	\$ 110,856	\$ 81,511
Accrued compensation and payroll taxes	138,208	121,653
Estimated third-party payor settlements	67,961	57,290
Current installments of long-term debt	12,185	11,665
Current portion of estimated claims liability	19,635	16,396
Medicare advance payments	62,142	106,690
Other current liabilities	41,712	33,622
Total current liabilities	452,699	428,827
Long-term portion of estimated claims liability	30,645	28,287
Net pension liability	153,354	130,047
Medicare advance payments	41,027	-
Other noncurrent liabilities	46,115	45,458
Long-term debt	663,042	676,939
Total liabilities	1,386,882	1,309,558
Deferred inflows – pension related items	31,816	33,910
Total deferred inflows of resources	31,816	33,910
Net position:		
Net investment in capital assets	258,438	215,957
Restricted	26,692	25,026
Unrestricted	2,402,291	2,162,673
Total net position	2,687,421	2,403,656
Total liabilities, deferred inflows of resources and net position	\$ 4,106,119	\$ 3,747,124

*Certain prior year amounts have been reclassified for consistency with the current year presentation. These reclassifications had no effect on the total reported results of operations.*

**South Broward Hospital District  
d/b/a Memorial Healthcare System**

**Statements of Revenue and Expenses and Changes in Net Position  
In Thousands**

	<b>Fourth Quarter ended</b>		<b>Twelve Months ended</b>	
	<b>2021</b>	<b>2020</b>	<b>2021</b>	<b>2020</b>
Operating revenue:				
Net patient service revenue	\$ 575,307	\$ 447,284	\$ 2,148,981	\$ 1,990,836
Disproportionate share distributions	13,650	14,521	51,748	53,333
Other operating revenues	26,164	28,498	138,816	115,497
Total operating revenue	615,121	490,303	2,339,545	2,159,666
Operating expenses:				
Salaries and wages	298,810	256,285	1,138,107	1,050,752
Employee benefits	40,839	34,178	179,379	169,162
Professional fees	14,438	13,922	56,353	50,965
Supplies	131,924	106,934	473,554	438,330
Purchased services	55,676	35,533	182,971	140,195
Facilities	21,980	22,797	85,232	83,465
Depreciation and amortization	23,132	22,959	87,638	91,934
Other	18,463	20,660	91,116	86,408
Total operating expenses	605,262	513,268	2,294,350	2,111,211
Income (loss) from operations	9,859	(22,965)	45,195	48,455
Nonoperating revenues (expenses), net *	16,829	40,249	216,908	107,218
Income (loss) before capital contributions	26,688	17,284	262,103	155,673
Capital contributions and grants	21,638	521	21,663	933
Increase (decrease) in net position	48,326	17,805	283,766	156,606
Net position at the beginning of the period	2,639,095	2,385,851	2,403,655	2,247,050
Net position at the end of the period	\$ 2,687,421	\$ 2,403,656	\$ 2,687,421	\$ 2,403,656
Net Margin	4.3%	3.5%	11.2%	7.2%
* Includes as follows:				
Interest expense	\$ (5,773)	\$ (6,376)	\$ (24,159)	\$ (25,495)
COVID-19 relief funds	\$ 128	\$ 40,219	\$ 152,404	\$ 40,219

**South Broward Hospital District  
d/b/a Memorial Healthcare System  
Hospitals and Primary Care  
Combining Statement of Revenue and Expenses  
Quarter ended April 30, 2021  
(In Thousands)**

	<b>Memorial Regional Hospital</b>	<b>Memorial Regional Hospital South</b>	<b>Joe DiMaggio Children's Hospital</b>	<b>Memorial Hospital West</b>	<b>Memorial Hospital Pembroke</b>	<b>Memorial Hospital Miramar</b>	<b>Memorial Primary Care</b>	<b>Total Hospitals and Primary Care</b>
Operating revenue:								
Net patient service revenue	\$199,548	\$27,473	\$49,331	\$161,761	\$46,208	\$62,817	\$1,318	\$548,456
Disproportionate share distributions	7,551	1,062	274	2,509	1,631	624	-	13,651
Other operating revenues	3,109	452	915	1,627	360	216	1,893	8,572
<b>Total operating revenue</b>	<b>210,208</b>	<b>28,987</b>	<b>50,520</b>	<b>165,897</b>	<b>48,199</b>	<b>63,657</b>	<b>3,211</b>	<b>570,679</b>
Operating expenses:								
Salaries and wages	80,398	14,401	25,245	57,371	18,098	20,754	3,049	219,316
Employee benefits	11,144	2,073	3,711	8,066	2,302	2,933	552	30,781
Professional fees	3,461	337	916	4,108	1,141	1,362	381	11,706
Supplies	44,106	4,613	9,145	32,600	7,955	8,290	114	106,823
Purchased services	11,774	(306)	2,008	13,361	7,170	6,318	487	40,812
Facilities	5,056	1,522	2,205	3,976	2,805	1,612	392	17,568
Depreciation and amortization	5,174	1,103	2,334	4,590	814	1,687	4	15,706
Other	4,024	840	1,121	3,434	1,137	1,225	112	11,893
Intrasystem allocation	25,665	3,482	7,332	20,621	5,982	6,530	224	69,836
<b>Total operating expenses</b>	<b>190,802</b>	<b>28,065</b>	<b>54,017</b>	<b>148,127</b>	<b>47,404</b>	<b>50,711</b>	<b>5,315</b>	<b>524,441</b>
Income (loss) from operations	19,406	922	(3,497)	17,770	795	12,946	(2,104)	46,238
Nonoperating revenues (expenses), net	(2,106)	(157)	(234)	(2,135)	(99)	(191)	-	(4,922)
<b>Income (loss) before capital contributions and grants</b>	<b>\$17,300</b>	<b>\$765</b>	<b>(\$3,731)</b>	<b>\$15,635</b>	<b>\$696</b>	<b>\$12,755</b>	<b>(\$2,104)</b>	<b>\$41,316</b>

**South Broward Hospital District  
d/b/a Memorial Healthcare System  
Ancillary Services  
Combining Statement of Revenue and Expenses  
Quarter ended April 30, 2021  
(In Thousands)**

	<b>Memorial Manor Nursing Home</b>	<b>Memorial Home Health</b>	<b>Memorial Physician Group</b>	<b>Outpatient Pharmacy Services</b>	<b>Urgent Care Centers</b>	<b>Memorial Corporate Services*</b>	<b>Total Hospitals and Primary Care</b>	<b>Memorial Healthcare System</b>
Operating revenue:								
Net patient service revenue	\$2,429	\$1,013	\$22,239	\$259	\$787	\$124	\$548,456	\$575,307
Disproportionate share distributions	-	-	-	-	-	(1)	13,651	13,650
Other operating revenues	5	-	3,738	20,025	-	(6,176)	8,572	26,164
<b>Total operating revenue</b>	<b>2,434</b>	<b>1,013</b>	<b>25,977</b>	<b>20,284</b>	<b>787</b>	<b>(6,053)</b>	<b>570,679</b>	<b>615,121</b>
Operating expenses:								
Salaries and wages	2,301	1,383	36,890	2,473	555	35,892	219,316	298,810
Employee benefits	406	197	3,700	313	72	5,370	30,781	40,839
Professional fees	23	-	5	-	10	2,694	11,706	14,438
Supplies	452	31	2,230	20,566	26	1,796	106,823	131,924
Purchased services	281	127	771	278	74	13,333	40,812	55,676
Facilities	310	36	2,265	242	90	1,469	17,568	21,980
Depreciation and amortization	90	3	1,000	205	80	6,048	15,706	23,132
Other	82	50	940	62	22	5,414	11,893	18,463
Intrasystem allocation	187	81	891	252	28	(71,275)	69,836	-
<b>Total operating expenses</b>	<b>4,132</b>	<b>1,908</b>	<b>48,692</b>	<b>24,391</b>	<b>957</b>	<b>741</b>	<b>524,441</b>	<b>605,262</b>
Income (loss) from operations	(1,698)	(895)	(22,715)	(4,107)	(170)	(6,794)	46,238	9,859
Nonoperating revenues (expenses), net	(1)	-	115	1	(1)	21,637	(4,922)	16,829
<b>Income (loss) before capital contributions and grants</b>	<b>(\$1,699)</b>	<b>(\$895)</b>	<b>(\$22,600)</b>	<b>(\$4,106)</b>	<b>(\$171)</b>	<b>\$14,843</b>	<b>\$41,316</b>	<b>\$26,688</b>

\* Includes: MHS Division, Memorial Retail Stores, Property Management, Memorial Health Network, Joe DiMaggio Children's Health Outpatient Surgery Center, Broward Guardian (acquired May 1, 2020) and Eliminations

**South Broward Hospital District  
d/b/a Memorial Healthcare System  
Hospitals and Primary Care  
Combining Statement of Revenue and Expenses  
Quarter ended April 30, 2020  
(In Thousands)**

	<b>Memorial Regional Hospital</b>	<b>Memorial Regional Hospital South</b>	<b>Joe DiMaggio Children's Hospital</b>	<b>Memorial Hospital West</b>	<b>Memorial Hospital Pembroke</b>	<b>Memorial Hospital Miramar</b>	<b>Memorial Primary Care</b>	<b>Total Hospitals and Primary Care</b>
Operating revenue:								
Net patient service revenue	\$153,564	\$17,896	\$57,454	\$126,624	\$30,348	\$39,572	\$947	\$426,405
Disproportionate share distributions	7,978	1,219	361	2,461	1,766	735	-	14,520
Other operating revenues	2,504	277	583	1,248	255	181	2,023	7,071
<b>Total operating revenue</b>	<b>164,046</b>	<b>19,392</b>	<b>58,398</b>	<b>130,333</b>	<b>32,369</b>	<b>40,488</b>	<b>2,970</b>	<b>447,996</b>
Operating expenses:								
Salaries and wages	69,917	11,191	23,262	46,889	15,404	17,117	2,871	186,651
Employee benefits	10,660	1,870	3,622	7,429	2,227	2,702	475	28,985
Professional fees	3,697	281	1,061	3,507	943	1,458	424	11,371
Supplies	38,470	5,003	7,869	26,167	4,742	5,453	126	87,830
Purchased services	4,449	(364)	2,142	6,213	2,570	2,279	839	18,128
Facilities	7,371	1,128	2,378	3,488	2,375	1,634	411	18,785
Depreciation and amortization	5,316	1,137	2,380	4,608	876	1,787	5	16,109
Other	4,345	582	1,266	2,922	962	780	64	10,921
Intrasystem allocation	22,101	3,077	6,561	17,923	4,968	5,776	200	60,606
<b>Total operating expenses</b>	<b>166,326</b>	<b>23,905</b>	<b>50,541</b>	<b>119,146</b>	<b>35,067</b>	<b>38,986</b>	<b>5,415</b>	<b>439,386</b>
Income (loss) from operations	(2,280)	(4,513)	7,857	11,187	(2,698)	1,502	(2,445)	8,610
Nonoperating revenues (expenses), net	11,021	1,740	4,773	9,250	2,649	3,549	-	32,982
<b>Income (loss) before capital contributions and grants</b>	<b>\$8,741</b>	<b>(\$2,773)</b>	<b>\$12,630</b>	<b>\$20,437</b>	<b>(\$49)</b>	<b>\$5,051</b>	<b>(\$2,445)</b>	<b>\$41,592</b>

**South Broward Hospital District  
d/b/a Memorial Healthcare System  
Ancillary Services  
Combining Statement of Revenue and Expenses  
Quarter ended April 30, 2020  
(In Thousands)**

	<b>Memorial Manor Nursing Home</b>	<b>Memorial Home Health</b>	<b>Memorial Physician Group</b>	<b>Outpatient Pharmacy Services</b>	<b>Urgent Care Centers</b>	<b>Memorial Corporate Services*</b>	<b>Total Hospitals and Primary Care</b>	<b>Memorial Healthcare System</b>
Operating revenue:								
Net patient service revenue	\$2,433	\$657	\$16,374	\$803	\$579	\$33	\$426,405	\$447,284
Disproportionate share distributions	-	-	-	-	-	1	14,520	14,521
Other operating revenues	6	-	883	15,277	-	5,261	7,071	28,498
<b>Total operating revenue</b>	<b>2,439</b>	<b>657</b>	<b>17,257</b>	<b>16,080</b>	<b>579</b>	<b>5,295</b>	<b>447,996</b>	<b>490,303</b>
Operating expenses:								
Salaries and wages	2,206	1,169	33,312	2,176	530	30,241	186,651	256,285
Employee benefits	410	192	3,323	275	69	924	28,985	34,178
Professional fees	25	-	72	-	7	2,447	11,371	13,922
Supplies	410	52	466	16,761	37	1,378	87,830	106,934
Purchased services	256	119	662	381	29	15,958	18,128	35,533
Facilities	226	34	2,078	214	86	1,374	18,785	22,797
Depreciation and amortization	81	3	1,209	241	93	5,223	16,109	22,959
Other	63	98	1,001	46	62	8,469	10,921	20,660
Intrasystem allocation	163	70	606	196	26	(61,667)	60,606	-
<b>Total operating expenses</b>	<b>3,840</b>	<b>1,737</b>	<b>42,729</b>	<b>20,290</b>	<b>939</b>	<b>4,347</b>	<b>439,386</b>	<b>513,268</b>
Income (loss) from operations	(1,401)	(1,080)	(25,472)	(4,210)	(360)	948	8,610	(22,965)
Nonoperating revenues (expenses), net	(1)	134	1,395	20	32	5,687	32,982	40,249
<b>Income (loss) before capital contributions and grants</b>	<b>(\$1,402)</b>	<b>(\$946)</b>	<b>(\$24,077)</b>	<b>(\$4,190)</b>	<b>(\$328)</b>	<b>\$6,635</b>	<b>\$41,592</b>	<b>\$17,284</b>

\* Includes: MHS Division, Memorial Retail Stores, Property Management, Memorial Health Network, Joe DiMaggio Children's Health Outpatient Surgery Center, Broward Guardian (acquired May 1, 2020) and Eliminations

**South Broward Hospital District  
d/b/a Memorial Healthcare System  
Hospitals and Primary Care  
Combining Statement of Revenue and Expenses  
Twelve Months ended April 30, 2021  
(In Thousands)**

	<b>Memorial Regional Hospital</b>	<b>Memorial Regional Hospital South</b>	<b>Joe DiMaggio Children's Hospital</b>	<b>Memorial Hospital West</b>	<b>Memorial Hospital Pembroke</b>	<b>Memorial Hospital Miramar</b>	<b>Memorial Primary Care</b>	<b>Total Hospitals and Primary Care</b>
Operating revenue:								
Net patient service revenue	\$731,961	\$101,572	\$211,182	\$614,470	\$166,037	\$227,603	\$4,600	\$2,057,425
Disproportionate share distributions	28,576	4,081	1,078	9,406	6,208	2,400	-	51,749
Other operating revenues	10,293	1,929	2,548	4,899	959	844	11,119	32,591
<b>Total operating revenue</b>	<b>770,830</b>	<b>107,582</b>	<b>214,808</b>	<b>628,775</b>	<b>173,204</b>	<b>230,847</b>	<b>15,719</b>	<b>2,141,765</b>
Operating expenses:								
Salaries and wages	314,030	52,412	99,087	216,394	69,144	77,302	11,929	840,298
Employee benefits	49,464	9,161	16,758	35,394	10,343	13,075	2,416	136,611
Professional fees	14,163	1,182	3,789	14,585	4,268	5,348	1,549	44,884
Supplies	162,748	18,030	33,810	118,639	24,633	27,720	427	386,007
Purchased services	32,337	(2,767)	6,806	40,343	20,812	20,094	3,208	120,833
Facilities	22,282	5,196	8,462	14,439	10,162	6,729	1,322	68,592
Depreciation and amortization	20,430	4,349	9,217	17,854	3,299	6,745	15	61,909
Other	19,565	3,359	5,671	15,807	4,957	5,779	764	55,902
Intrasystem allocation	93,409	12,858	26,694	75,256	21,802	23,798	799	254,616
<b>Total operating expenses</b>	<b>728,428</b>	<b>103,780</b>	<b>210,294</b>	<b>548,711</b>	<b>169,420</b>	<b>186,590</b>	<b>22,429</b>	<b>1,969,652</b>
Income (loss) from operations	42,402	3,802	4,514	80,064	3,784	44,257	(6,710)	172,113
Nonoperating revenues (expenses), net	39,515	8,938	11,838	29,438	13,931	16,525	(1)	120,184
<b>Income (loss) before capital contributions and grants</b>	<b>\$81,917</b>	<b>\$12,740</b>	<b>\$16,352</b>	<b>\$109,502</b>	<b>\$17,715</b>	<b>\$60,782</b>	<b>(\$6,711)</b>	<b>\$292,297</b>

**South Broward Hospital District  
d/b/a Memorial Healthcare System  
Ancillary Services  
Combining Statement of Revenue and Expenses  
Twelve Months ended April 30, 2021  
(In Thousands)**

	<b>Memorial Manor Nursing Home</b>	<b>Memorial Home Health</b>	<b>Memorial Physician Group</b>	<b>Outpatient Pharmacy Services</b>	<b>Urgent Care Centers</b>	<b>Memorial Corporate Services*</b>	<b>Total Hospitals and Primary Care</b>	<b>Memorial Healthcare System</b>
Operating revenue:								
Net patient service revenue	\$9,130	\$4,218	\$73,808	\$1,108	\$2,538	\$754	\$2,057,425	\$2,148,981
Disproportionate share distributions	-	-	-	-	-	(1)	51,749	51,748
Other operating revenues	35	-	13,510	67,725	8	24,947	32,591	138,816
<b>Total operating revenue</b>	<b>9,165</b>	<b>4,218</b>	<b>87,318</b>	<b>68,833</b>	<b>2,546</b>	<b>25,700</b>	<b>2,141,765</b>	<b>2,339,545</b>
Operating expenses:								
Salaries and wages	8,791	5,272	139,578	9,260	2,216	132,692	840,298	1,138,107
Employee benefits	1,857	889	14,129	1,297	294	24,302	136,611	179,379
Professional fees	95	-	14	14	30	11,316	44,884	56,353
Supplies	1,596	140	7,886	70,627	103	7,195	386,007	473,554
Purchased services	1,017	352	1,965	1,060	355	57,389	120,833	182,971
Facilities	621	143	8,887	827	335	5,827	68,592	85,232
Depreciation and amortization	356	10	4,052	825	326	20,160	61,909	87,638
Other	351	251	4,003	229	108	30,272	55,902	91,116
Intrasystem allocation	665	288	3,046	884	99	(259,598)	254,616	-
<b>Total operating expenses</b>	<b>15,349</b>	<b>7,345</b>	<b>183,560</b>	<b>85,023</b>	<b>3,866</b>	<b>29,555</b>	<b>1,969,652</b>	<b>2,294,350</b>
Income (loss) from operations	(6,184)	(3,127)	-96,242	(16,190)	(1,320)	(3,855)	172,113	45,195
Nonoperating revenues (expenses), net	655	275	7,002	-	-	88,792	120,184	216,908
<b>Income (loss) before capital contributions and grants</b>	<b>(\$5,529)</b>	<b>(\$2,852)</b>	<b>(\$89,240)</b>	<b>(\$16,190)</b>	<b>(\$1,320)</b>	<b>\$84,937</b>	<b>\$292,297</b>	<b>\$262,103</b>

\* Includes: MHS Division, Memorial Retail Stores, Property Management, Memorial Health Network, Joe DiMaggio Children's Health Outpatient Surgery Center, Broward Guardian (acquired May 1, 2020) and Eliminations

**South Broward Hospital District  
d/b/a Memorial Healthcare System  
Hospitals and Primary Care  
Combining Statement of Revenue and Expenses  
Twelve Months ended April 30, 2020  
(In Thousands)**

	<b>Memorial Regional Hospital</b>	<b>Memorial Regional Hospital South</b>	<b>Joe DiMaggio Children's Hospital</b>	<b>Memorial Hospital West</b>	<b>Memorial Hospital Pembroke</b>	<b>Memorial Hospital Miramar</b>	<b>Memorial Primary Care</b>	<b>Total Hospitals and Primary Care</b>
Operating revenue:								
Net patient service revenue	\$670,304	\$87,891	\$253,807	\$563,698	\$134,520	\$187,502	\$3,747	\$1,901,469
Disproportionate share distributions	28,771	4,248	1,232	9,584	6,678	2,820	-	53,333
Other operating revenues	11,272	1,267	2,334	4,957	1,163	903	11,803	33,699
<b>Total operating revenue</b>	<b>710,347</b>	<b>93,406</b>	<b>257,373</b>	<b>578,239</b>	<b>142,361</b>	<b>191,225</b>	<b>15,550</b>	<b>1,988,501</b>
Operating expenses:								
Salaries and wages	290,126	46,456	96,152	195,958	61,977	69,702	11,724	772,095
Employee benefits	48,809	8,551	16,368	33,989	10,120	12,524	2,185	132,546
Professional fees	13,745	1,165	3,923	13,192	3,847	4,274	1,789	41,935
Supplies	162,735	15,962	36,764	106,443	20,644	23,304	778	366,630
Purchased services	17,175	(1,595)	7,898	25,784	11,293	10,156	3,802	74,513
Facilities	22,814	4,650	8,082	13,901	9,767	6,606	1,534	67,354
Depreciation and amortization	21,445	4,664	9,683	18,601	3,374	6,888	20	64,675
Other	20,499	2,922	6,604	13,745	4,312	4,730	714	53,526
Intrasystem allocation	90,245	12,588	26,837	73,214	20,303	23,604	781	247,572
<b>Total operating expenses</b>	<b>687,593</b>	<b>95,363</b>	<b>212,311</b>	<b>494,827</b>	<b>145,637</b>	<b>161,788</b>	<b>23,327</b>	<b>1,820,846</b>
Income (loss) from operations	22,754	(1,957)	45,062	83,412	(3,276)	29,437	(7,777)	167,655
Nonoperating revenues (expenses), net	4,503	1,260	3,442	2,533	2,356	2,223	(1)	16,316
<b>Income (loss) before capital contributions and grants</b>	<b>\$27,257</b>	<b>(\$697)</b>	<b>\$48,504</b>	<b>\$85,945</b>	<b>(\$920)</b>	<b>\$31,660</b>	<b>(\$7,778)</b>	<b>\$183,971</b>

**South Broward Hospital District  
d/b/a Memorial Healthcare System  
Ancillary Services  
Combining Statement of Revenue and Expenses  
Twelve Months ended April 30, 2020  
(In Thousands)**

	Memorial Manor Nursing Home	Memorial Home Health	Memorial Physician Group	Outpatient Pharmacy Services	Urgent Care Centers	Memorial Corporate Services*	Total Hospitals and Primary Care	Memorial Healthcare System
Operating revenue:								
Net patient service revenue	\$10,356	\$4,186	\$70,728	\$1,725	\$2,294	\$78	\$1,901,469	\$1,990,836
Disproportionate share distributions	-	-	-	-	-	-	53,333	53,333
Other operating revenues	232	-	3,600	55,330	-	22,636	33,699	115,497
<b>Total operating revenue</b>	<b>10,588</b>	<b>4,186</b>	<b>74,328</b>	<b>57,055</b>	<b>2,294</b>	<b>22,714</b>	<b>1,988,501</b>	<b>2,159,666</b>
Operating expenses:								
Salaries and wages	9,563	5,020	132,020	8,377	2,051	121,626	772,095	1,050,752
Employee benefits	1,936	950	13,380	1,147	238	18,965	132,546	169,162
Professional fees	90	1	116	-	34	8,789	41,935	50,965
Supplies	1,905	166	2,059	61,024	130	6,416	366,630	438,330
Purchased services	1,079	359	2,155	1,360	108	60,621	74,513	140,195
Facilities	595	136	8,371	777	313	5,919	67,354	83,465
Depreciation and amortization	335	11	4,458	831	357	21,267	64,675	91,934
Other	296	336	3,828	196	95	28,131	53,526	86,408
Intrasystem allocation	634	274	2,674	742	103	(251,999)	247,572	-
<b>Total operating expenses</b>	<b>16,433</b>	<b>7,253</b>	<b>169,061</b>	<b>74,454</b>	<b>3,429</b>	<b>19,735</b>	<b>1,820,846</b>	<b>2,111,211</b>
<b>Income (loss) from operations</b>	<b>(5,845)</b>	<b>(3,067)</b>	<b>(94,733)</b>	<b>(17,399)</b>	<b>(1,135)</b>	<b>2,979</b>	<b>167,655</b>	<b>48,455</b>
Nonoperating revenues (expenses), net	(3)	134	1,318	21	31	89,401	16,316	107,218
<b>Income (loss) before capital contributions and grants</b>	<b>(\$5,848)</b>	<b>(\$2,933)</b>	<b>(\$93,415)</b>	<b>(\$17,378)</b>	<b>(\$1,104)</b>	<b>\$92,380</b>	<b>\$183,971</b>	<b>\$155,673</b>

\* Includes: MHS Division, Memorial Retail Stores, Property Management, Memorial Health Network, Joe DiMaggio Children's Health Outpatient Surgery Center, Broward Guardian (acquired May 1, 2020) and Eliminations